

Clean Mobile AG completes 6.6 million Euro follow-up financing

Munich – April 12, 2010. Clean Mobile AG, based in Unterhaching (Munich area) announces the completion of a follow-up financing, raising 6.6m Euro, from a consortium of leading venture investors. Leading European Venture funds Capital-E from Belgium and Emertec Gestion from France are joining the existing syndicate of Earlybird, High-Tech Gründerfonds and Silicon Valley Technology Group.

Clean Mobile AG produces electric drive trains with best in class performance and superior energy efficiency for light electric vehicles such as E-Bikes, E-Scooters, cargo vehicles and others. The Company has developed proprietary and patented technologies around the entire drive train, including highest efficiency battery management, optimized electrical drives and integrated vehicle management systems. Clean Mobile sells its drive systems through leading vehicle manufacturers into its key cargo and consumer markets.

After product development and first field tests in 2008 and early 2009, the company has started to commercialize its products in the second half of 2009 and is now working with over a dozen leading vehicle brands. The new funding round is intended to finance the company's further growth.

Werner Gruber, Clean Mobile CEO: „Clean Mobile has entered into a phase of accelerated growth. This funding round will provide the resources to meet the demand from our customers and to further expand our product portfolio. We are excited to have acquired Capital-E and Emertec Gestion as two further value-adding investors with relevant industry know how and experience. We are also proud of the continued commitment of Earlybird, HTGF and SVTG.”

Jean-Philippe Gendre of Emertec Gestion states: “The speed of development of Clean Mobile's customer base validates the quality and the relevance of their products in the market. I am very glad to have joined the investors syndicate to further support the company's growth.”

This is endorsed by Rudi Severijns, partner at Capital-E: “The significant increase in public awareness for Light Electrical Vehicles (LEV) like E-bikes, an excellent and cohesive team, innovative and already proven technology as well as a multitude of contracted customers were the perfect mix for us to decide for and go with Clean Mobile. I really look forward to working with the team and the other investors.”

Earlybird Partner and Chairman of the Clean Mobile Supervisory Board, Wolfgang Seibold adds that „Clean Mobile has gained substantial traction in the market and is now widely recognized for its superior products. We are delighted to win the support of Emertec Gestion and Capital-E for this next phase of growth and welcome Jean-Philippe Gendre and Rudi Severijns as directors to the supervisory board of Clean Mobile AG”.

About Clean Mobile

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About Emertec Gestion:

Emertec Gestion manages early stage venture funds focused on ICT and CleanTech Start ups in Europe.

Emertec works closely with Research Labs and Entrepreneurs to implement breakthrough innovations, often born at the crossing of complementary technological fields. The fund is managed by a team with a balanced mix of robust industrial and VC experience.

More information available at www.emertec.fr

About Capital-E

Capital-E is an early stage venture fund focused exclusively on micro- and nano-electronics as well as new materials related ventures throughout Europe. We help initiate and grow businesses with venture capital, sound advice and access to a broad industry network and research ecosystem. Through its entrenched relationship with IMEC, the largest independent research centre in micro- and nano-electronics in Europe, the fund and its ventures can directly rely on the support of over 1,600 specialised scientists and engineers, as well as leverage on IMEC's 500+ worldwide industrial partners such as NXP, Infineon, STMicroelectronics, Intel, Panasonic, Texas Instruments, Samsung and TSMC to speed-up the process of market entry. The fund is managed by an independent team with a balanced mix of entrepreneurial, industrial and VC experience. Capital-E is supported by the European Growth and Employment Initiative: MAP-ETF Start up Facility. More information can be obtained at www.capital-e.com.

About Earlybird:

Earlybird Venture Capital is one of the most successful European venture investors. Currently, Earlybird manages over 430 million Euro of assets for an international investor base. Earlybird invests in innovative, fast growing companies with outstanding management teams and high growth potential on international markets. Earlybird's portfolio currently includes over 25 companies in seven countries (Austria, Germany, Italy, Netherlands, Switzerland, UK and USA). Since its inception, Earlybird has invested in more than 70 companies. Besides several successful trade sales (i.a. amaxa to Lonza and Alantos to Amgen), Earlybird has led six companies to an IPO at four different European exchanges (Interhyp, Tipp24, Willex, Esmertec, Entelos, and NoemaLife).

Further information is available at www.earlybird.com, or follow us on Twitter: EarlybirdVC